

15R - DEBT REDUC/FUTURE ESSENTIAL OPERATING REQUIREMENTS

Operational Summary

Agency Description:

This Fund accumulates one-time revenue as well as annual principal and interest revenue from the sale of County assets. The bankruptcy plan of adjustment required \$12 million of revenue from asset sales to be used in the recovery plan. That amount has been satisfied and all new revenue is being transferred to the General Fund.

At a Glance:

Total FY 1999-00 Actual Expenditure + Encumbrance:	5,845,206
Total Final FY 2000-01 Budget:	2,461,505
Percent of County General Fund:	N/A
Total Employees:	0.00

Fiscal Year 1999-00 Key Project Accomplishments:

- The property at Harbor Blvd and Ball Street in Anaheim sold for \$6.2 million. \$5.8 million will be transferred to the General Fund in FY 1999-00.

Budget Summary

Changes Included in the Recommended Base Budget:

The potential sale of the Santa Ana Blvd parcel and the Forrest Paull parcel is expected to generate \$1.3 million. \$2.5 million is expected to be transferred to the General Fund in FY 2000-01.

Final Budget and History:

Sources and Uses	FY 1998-99 Actual Exp/Rev ⁽¹⁾	FY 1999-00 Final Budget	FY 1999-00 Actual Exp/Rev ⁽¹⁾	FY 2000-01 Final Budget	Change from FY 99-00 Actual	
					Amount	Percent
Total Revenues	333,923	280,800	6,885,335	1,578,141	(5,307,194)	-77.08
Total Requirements	462,347	5,843,906	5,845,206	2,461,505	(3,383,701)	-57.89
FBA	183,835	5,563,106	55,411	883,364	827,953	1494.20

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 1999-00 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: DEBT REDUC/FUTURE ESSENTIAL OPERATING REQUIREMENTS in the Appendix on page 505.